

## **INDEX TO FORMS SBF RETURN - 2013**

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**FRANCHISE PERFORMANCE MANAGEMENT  
SYNDICATE BUSINESS FORECAST  
REPORTING PACK**

**Syndicate** 33  
**Year of Account** 2013  
**Managing Agent** Hiscox  
**Managing Agent Code** 1915C

<b>Currency</b>	<b>Plan Rate of Exchange</b>
GBP	1
CAD	1.60
EUR	1.23
USD	1.62

## CLASS OF BUSINESS DESCRIPTIONS

<b>Class of Business Name</b>
Reinsurance
Marine & Energy
Property
Global Response
Art & Private Clients
Casualty
Aviation & Space

**105 UNDERWRITING PERFORMANCE FORECAST  
 BY PURE YEAR OF ACCOUNT AT ULTIMATE  
 2013  
 Syndicate 33**

Class of Business Description	CNV
	Gross premiums written
Reinsurance	319,254,592
Marine & Energy	124,940,204
Property	170,307,438
Global Response	110,110,047
Art & Private Clients	51,070,643
Casualty	21,326,255
Aviation & Space	16,316,463
<b>Total</b>	<b>813,325,642</b>

163 SOURCE OF BUSINESS  
 BY PURE YEAR OF ACCOUNT AT ULTIMATE  
 2013  
 Syndicate 33

CURRENCY CNV

1) Forecast of gross premiums written

<b>DIRECT</b>		
<b>Binding Authority, Service Companies and Line Slips</b>		
1	Binding Authorities delegated outside the Managing Agent	191,262,513
2	Service Companies	27,723,912
3	Lineslips	41,370,356
4	Other Direct Business	177,280,004
<b>REINSURANCE</b>		
5	Facultative	41,237,054
6	Treaty Proportional	36,353,727
7	Excess of Loss	278,505,821
8	Stop Loss	19,592,255
9	<b>TOTAL (Sum 1 to 8)</b>	<b>813,325,642</b>

2)

Brokers anticipated to provide in excess of 5% of the forecast gross premiums written together with the % of income expected from each.

Broker Name	%	Gross premiums written	Business arrangement fees payable
AON/1224 Aon Ltd	0.03%	234,866	-
HSG/309 Howden Insurance Brokers Ltd	0.05%	438,253	-
AON/430 Aon Ltd	0.05%	440,828	-
AON/554 Aon Ltd	0.29%	2,330,651	-
AON/823 Aon Ltd	3.86%	31,353,916	-
ABR/875 Aon Ltd	11.20%	91,114,853	-
ABR/1108 Aon Ltd	7.39%	60,127,697	-
AON/1907 Aon Benfield Italia S.p.A.	0.05%	412,001	-
ABR/1219 Aon Ltd	1.02%	8,314,362	-
LRM/460 Marsh Ltd	0.08%	678,431	-
CTB/509 Marsh Ltd	6.50%	52,845,149	-
BB /578 Marsh Ltd	0.00%	9,230	-
BRE/775 Marsh Ltd	10.00%	81,301,856	-
GHC/501 Marsh Ltd	0.23%	1,889,960	-
MIL/621 Miller Insurance Services LLP	7.68%	62,491,515	-
WIL/576 Willis Limited	6.05%	49,187,682	-
SCL/587 Special Contingency Risks Ltd	0.47%	3,810,357	-
WUK/716 Willis Limited	0.01%	85,213	-
WLM/801 Willis Limited	4.82%	39,240,974	-

3) % of gross premiums written expected from the following sources:

Source of business	%	Gross premiums written
Consortium	0.00%	-
Website	0.28%	2,277,312

## 169 GEOGRAPHICAL SPLIT OF BUSINESS

**BY PURE YEAR OF ACCOUNT AT ULTIMATE**

by domicile of risk

**2013**CURRENCY 

CNV
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**Syndicate 33**

Region	Gross Premiums Written	% of Total Gross Premiums Written %
<b>Americas</b>		
South America	8,389,682	1.0%
North America	283,552,582	34.9%
Central America	2,796,702	0.3%
Caribbean	8,797,758	1.1%
<b>Asia Pacific</b>		
South Asia	6,438,379	0.8%
Oceania	11,840,687	1.5%
East Asia	30,716,602	3.8%
Central Asia	2,284,275	0.3%
<b>Europe</b>		
Western Europe excluding UK	24,352,544	3.0%
UK	8,584,080	1.1%
Central and Eastern Europe	8,068,881	1.0%
<b>Middle East and Africa</b>		
Northern Africa	2,183,318	0.3%
Middle East	8,957,219	1.1%
Central and Southern Africa	4,370,260	0.5%
Worldwide with USA exclusions	32,367,334	4.0%
Worldwide	369,625,339	45.4%
<b>Total</b>	<b>813,325,642</b>	

171 TOTAL INVESTMENT RETURNS

**CALENDAR YEAR                      2013**  
**Syndicate 33**

	CNV	GBP	USD
<b>Investment return</b>	12,000,000	2,400,000	15,550,000

<b>Investment Manager</b>	Return Range		CCY
	From (%)	To (%)	
Alliance Bernstein Ltd	0.75%	1.50%	Sterling
Alliance Bernstein Ltd	0.50%	1.50%	Euro
Wellington Management Company	0.75%	1.75%	US Dollar
UBS Global Asset Management	1.00%	2.00%	Can Dollar

## 420 CAPACITY INFORMATION

**2013**  
**Syndicate 33**

CURRENCY 

CNV
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Capital Provider Category	Estimated Level of Support	New Capacity
Aligned Corporate	689,056,000	-
Other direct corporate	2,978,000	-
Members' Agent - MAPA	46,067,000	-
Members' Agent - Non MAPA	211,899,000	-
QQS Capacity	37,307,623	-
<b>Total Capacity</b>	<b>987,307,623</b>	-

### Aligned (members controlled by the Managing Agent) Member

Member Number	Member Name	Syndicate Participation
053493D	Hiscox Dedicated Corporate Member Ltd	689,056,000



452 Realistic Disaster Scenarios

Reporting Year of Account 2013  
 Syndicate 33

CURRENCY 

CNV
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Realistic Disaster Scenario Event	Gross Loss	Net Loss	Final Loss
Two Events - North East Windstorm	(329,453,784)	(107,765,256)	(83,133,198)
Two Events - Carolinas Windstorm	(277,110,660)	(76,975,183)	(49,264,117)
Florida Windstorm - Miami Dade	(292,505,696)	(86,212,205)	(61,580,147)
Florida Windstorm - Pinellas	(400,270,953)	(107,765,256)	(83,133,198)
Gulf of Mexico Windstorm - Major Hurricane landing in Galveston, Texas	(400,270,953)	(107,765,256)	(83,133,198)
European Windstorm - Central Track	(184,740,440)	(92,370,220)	(83,133,198)
Japanese Typhoon - Based on Isewan	(110,844,264)	(80,054,191)	(70,817,169)
UK Flood - Thames Flood RDS Event	(107,765,256)	(86,212,205)	(67,738,161)
California Earthquake - Los Angeles	(323,295,769)	(70,817,169)	(55,422,132)
California Earthquake - San Francisco	(323,295,769)	(70,817,169)	(55,422,132)
New Madrid Earthquake - RDS Event	(169,345,403)	(30,790,073)	(18,474,044)
Japanese Earthquake - Based on 1923 Great Kanto Earthquake	(215,530,513)	(104,686,249)	(92,370,220)
Terrorism - Exchange Place	(123,160,293)	(49,264,117)	(49,264,117)
Terrorism - Rockefeller Center	(261,715,623)	(83,133,198)	(83,133,198)
Marine - Marine Collision in Prince William Sound	(92,370,220)	(27,711,066)	(30,790,073)
Marine - Sunk/Damaged Cruise Liner	(92,370,220)	(33,869,081)	(36,948,088)
Loss of Major Complex - To be specified by syndicate	(123,160,293)	(40,027,095)	(46,185,110)
Aviation Collision - To be specified by syndicate	(61,580,147)	(40,027,095)	(36,948,088)
Satellite Risk - Proton Flare	(24,632,059)	(18,474,044)	(18,474,044)
Satellite Risk - Generic Defect	(30,790,073)	(24,632,059)	(24,632,059)
Liability - Internal Scenario 1	(15,395,037)	(15,395,037)	(15,395,037)
Liability - Internal Scenario 2	(15,395,037)	(15,395,037)	(15,395,037)
Political Risks - South East Asia/China	(46,185,110)	(46,185,110)	(46,185,110)
Political Risks - Middle East	(15,395,037)	(15,395,037)	(15,395,037)
Political Risks - South America	(12,316,029)	(12,316,029)	(12,316,029)
Political Risks - Turkey	(15,395,037)	(15,395,037)	(15,395,037)
Political Risks - Russian Federation	(36,948,088)	(36,948,088)	(36,948,088)
Political Risks - Nigeria	(12,316,029)	(12,316,029)	(12,316,029)

**730 OUTWARDS REINSURANCE PREMIUMS (including Fac.)  
TO ULTIMATE REPORTING YEAR OF ACCOUNT  
2013  
Syndicate 33**

CURRENCY **CNV**

Security	Estimated %					
	Facultative	Proportional treaty	Excess of loss treaty (LOD)	Excess of loss treaty (Other e.g. RAD)	Stop Loss	Total Spend by Tier
Lloyd's		16.57%	1.26%			<b>17.83%</b>
Tier 1	0.55%	54.53%	18.34%	0.78%		<b>74.20%</b>
Tier 2						<b>0.00%</b>
Tier 3						<b>0.00%</b>
Tier 4						<b>0.00%</b>
Non Rated and Pools			7.97%			<b>7.97%</b>
Total Spend by Program	<b>0.55%</b>	<b>71.10%</b>	<b>27.57%</b>	<b>0.78%</b>	<b>0.00%</b>	<b>100.00%</b>

  

Security	Outwards reinsurance premiums					
	Facultative	Proportional treaty	Excess of loss treaty (LOD)	Excess of loss treaty (Other e.g. RAD)	Stop Loss	Total Spend by Tier
Lloyd's		(39,298,625)	(2,988,308)	0		<b>(42,286,933)</b>
Tier 1	(1,304,420)	(129,327,340)	(43,496,486)	(1,849,905)		<b>(175,978,151)</b>
Tier 2						
Tier 3						
Tier 4						
Non Rated and Pools			(18,902,235)			<b>(18,902,235)</b>
Total Spend by Program	<b>(1,304,420)</b>	<b>(168,625,965)</b>	<b>(65,387,030)</b>	<b>(1,849,905)</b>		<b>(237,167,320)</b>

	AM Best	Moody's	S&P
Tier 1	A++ to A-	Aaa to A3	AAA to A-
Tier 2	B++ to B-	Baa1 to Ba3	BBB+ to BB-
Tier 3	C++ to C-	B1 to Caa	B+ to CCC
Tier 4	D, E, F, S	Ca to C	R, (U, S) 3