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**FRANCHISE PERFORMANCE MANAGEMENT  
SYNDICATE BUSINESS FORECAST  
REPORTING PACK**

**Syndicate** 33  
**Year of Account** 2018  
**Managing Agent** Hiscox  
**Managing Agent Code** 1915C

<b>Currency</b>	<b>Plan Rate of Exchange</b>
GBP	1
CAD	1.69
EUR	1.14
USD	1.30

**CLASS OF BUSINESS DESCRIPTIONS**

<b>Class of Business Name</b>
Reinsurance
Marine & Energy
Property
Aerospace & Specialty
Art & Private Clients
Casualty
Special Risks

**105 Underwriting Performance Forecast**  
**Pure Year of Account at Ultimate**  
**2018**  
**Syndicate 33**

<b>Class of Business Description</b>	<b>CNV £000s</b>
	<b>Gross Premiums Written</b>
Reinsurance	436,778
Marine & Energy	152,806
Property	539,712
Aerospace & Specialty	220,873
Art & Private Clients	65,399
Casualty	161,946
Special Risks	43,022
<b>Total</b>	<b>1,620,536</b>

163 SOURCE OF BUSINESS

Pure Year of Account at Ultimate

2018

Syndicate 33

1) Forecast of gross premiums written

<b>DIRECT</b>		<b>CNV £000s</b>
<b>Binding Authority, Service Companies and Line Slips</b>		
1	Binding Authorities delegated outside the Managing Agent	575,950
2	Service Companies	85,482
3	Lineslips	85,551
4	Other Direct Business	315,106
<b>REINSURANCE</b>		
5	Facultative	78,776
6	Treaty Proportional	44,985
7	Excess of Loss	374,645
8	Stop Loss	60,041
9	<b>TOTAL (Sum 1 to 8)</b>	<b>1,620,536</b>

2)

Brokers anticipated to provide in excess of 5% of the forecast gross premiums written together with the % of income expected from each.

<b>Broker Name</b>	<b>%</b>	<b>Gross premiums written £000s</b>	<b>Business arrangement fees payable</b>
AON/823 Aon UK Limited	1.11%	18,046,287	-
ABR/875 Aon UK Limited	5.50%	89,067,875	-
ABR/1108 Aon UK Limited	6.00%	97,212,686	-
ABR/1219 Aon UK Limited	2.93%	47,486,553	-
AON/1224 Aon UK Limited	1.19%	19,362,158	-
AON/1526 Aon UK Limited	2.06%	33,412,201	-
CTB/509 Marsh Ltd	5.01%	81,109,425	-
BRE/775 Marsh Ltd	10.39%	168,307,201	-
MIL/621 Miller Insurance Services LLP	8.36%	135,397,365	-
SCL/587 Special Contingency Risks Ltd	0.37%	5,932,780	-
WIL/576 Willis Limited	0.48%	7,747,780	-
WLM/801 Willis Limited	7.30%	118,350,951	-
RKH/180 Howden UK Group Ltd	2.90%	46,966,361	-
BOP/429 Howden UK Group Ltd	2.79%	45,208,080	-
HSG/1161 Howden UK Group Ltd	0.46%	7,407,468	-
<b>Totals</b>	<b>56.83%</b>	<b>921,015,171</b>	<b>-</b>

3) % of gross premiums written expected from the following sources:

<b>Source of business</b>	<b>%</b>	<b>Gross premiums written</b>
Consortium	1.48%	23,983,926
Website	0.00%	-

## 169 Geographical Split of Business - location of risk

Pure Year of Account at Ultimate

2018

Syndicate 33

Region	% Gross Premiums Written - by location of risk
<b>Americas</b>	
South America	1.1%
North America	43.1%
Central America	0.5%
Caribbean	0.9%
<b>Asia Pacific</b>	
South Asia	0.6%
Oceania	1.7%
East Asia	2.4%
Central Asia	0.2%
<b>Europe</b>	
Western Europe excluding UK	1.0%
UK	0.9%
Central and Eastern Europe	0.5%
<b>Middle East and Africa</b>	
Northern Africa	0.1%
Middle East	0.5%
Central and Southern Africa	0.1%
Worldwide with USA exclusions	2.2%
Worldwide	44.3%
<b>Total</b>	<b>100%</b>

171 Total Investment Returns

**Calendar Year**                      **2018**  
**Syndicate 33**

	CNV £000s	GBP £000s	USD \$000s
<b>Investment return</b>	20,000	3,000	22,100

<b>Investment Manager</b>	Return Range		CCY
	From	To	
	(%)	(%)	
Alliance Bernstein Ltd	0.00%	0.50%	Sterling
Alliance Bernstein Ltd	0.00%	0.25%	Euro
Wellington Management Company	1.35%	1.85%	US Dollar
Fiera Capital Corp	1.40%	1.80%	Can Dollar

## 420 Capacity Information

2018

### Syndicate 33

Capital Provider Category	Estimated Level of Support	CNV £000s
		New Capacity
Aligned Corporate	1,160,515	326,395
Other direct corporate	5,015	1,410
Members' Agent - MAPA	77,587	21,821
Members' Agent - Non MAPA	356,883	100,374
QQS/SPS Capacity	44,523	-
<b>Total Capacity</b>	<b>1,644,523</b>	<b>450,000</b>

#### Aligned (members controlled by the Managing Agent) Member

Member Number	Member Name	Syndicate Participation
053493D	Hiscox Dedicated Corporate Member Ltd	1,160,515



## 452 Catastrophe Risk

### All Reporting Years of Account Combined Syndicate 33

Realistic Disaster Scenario Event	CNV £000s		
	Gross Loss	Net Loss	Final Loss
Terrorism - Rockefeller Center	(519,231)	(153,846)	(153,846)
Alternative RDS A - Vancouver EQ	(384,615)	(115,385)	(115,385)
Alternative RDS B - Sydney EQ	(307,692)	(76,923)	(76,923)
Loss of Major Complex	(211,538)	(96,154)	(96,154)
Aviation Collision	(230,769)	(92,308)	(92,308)
Liability - D&O Bad Practice	(115,385)	(96,154)	(96,154)
Liability - Rail	(115,385)	(96,154)	(96,154)
AEP Loss 30 Year Return Period - US WS (Incl GM WS)	(866,862)	(146,730)	(146,390)
AEP Loss 30 Year Return Period - UC EQ	(247,785)	(57,581)	(57,773)
Cyber - Major Data Security Breach	(230,769)	(115,385)	(115,385)
AEP Loss 30 Year Return Period - Whole World	(1,180,825)	(197,791)	(197,800)
Terrorism - One World Trade Center	(519,231)	(153,846)	(153,846)
Marine - Marine Collision in US Waters	(211,538)	(96,154)	(96,154)
Marine - Major Cruise Vessel Incident	(211,538)	(96,154)	(96,154)

730 Outwards Reinsurance Premiums

Pure Year of Account  
2018  
Syndicate 33

Security	Estimated %					
	Facultative	Proportional treaty	Excess of loss treaty (LOD)	Excess of loss treaty (Other e.g. RAD)	Stop Loss	Total Spend by Tier
Lloyd's	0.29%	8.00%	1.72%			10.01%
Tier 1		81.94%	5.01%	0.04%		86.99%
Tier 2						0.00%
Tier 3						0.00%
Tier 4						0.00%
Non Rated and Pools		1.46%	1.54%			3.00%
<b>Total Spend by Program</b>	<b>0.29%</b>	<b>91.40%</b>	<b>8.27%</b>	<b>0.04%</b>	<b>0.00%</b>	<b>100.00%</b>

  

Security	CNV £000s					
	Outwards reinsurance premiums					
Security	Facultative	Proportional treaty	Excess of loss treaty (LOD)	Excess of loss treaty (Other e.g. RAD)	Stop Loss	Total Spend by Tier
Lloyd's	(2,276)	(62,798)	(13,502)			(78,576)
Tier 1	0	(643,209)	(39,327)	(314)	0	(682,850)
Tier 2						
Tier 3						
Tier 4						
Non Rated and Pools		(11,461)	(12,089)	0	0	(23,549)
<b>Total Spend by Program</b>	<b>(2,276)</b>	<b>(717,467)</b>	<b>(64,917)</b>	<b>(314)</b>	<b>0</b>	<b>(784,975)</b>

	AM Best	Moody's	S&P
Tier 1	A++ to A-	Aaa to A3	AAA to A-
Tier 2	B++ to B-	Baa1 to Ba3	BBB+ to BB-
Tier 3	C++ to C-	B1 to Caa	B+ to CCC
Tier 4	D, E, F, S	Ca to C	R, (U, S) 3