

Reference:

Dear Sir/Madam

Hiscox Insurance Company Limited ('HIC') – proposed changes in anticipation of Brexit

Application to the Royal Court of Jersey to sanction proposed transfer of Jersey insurance policies

We refer to our enclosed letter of today's date to policyholders in connection with the transfer of the European risks of certain HIC policies to Hiscox S.A.

As you are a Jersey policyholder, there is certain information specifically relevant to you, which is contained in the documents enclosed with this letter, and which we wish to draw to your attention.

In particular:

- (i) your policy will be subject to the Jersey scheme for the proposed transfer, which is subject to approval through a separate legal process in Jersey. The Jersey scheme is intended to transfer the European policies of HIC for Jersey policyholders on the same terms as the UK transfer scheme;
- (ii) the Independent Expert's report on the likely impact of the proposed transfer specifically considers the impact on Jersey policyholders. The Independent Expert has confirmed that the conclusions he has reached apply equally to Jersey policyholders (please see Part C: Summary of the Independent Expert's Report on page 10 of the enclosed Scheme Booklet);
- (iii) the hearing at which the sanction of the Royal Court of the Jersey scheme will be sought is currently scheduled to take place at 10am on 17 December 2018 at the Royal Court of Jersey, Royal Court House, Royal Square, St Helier, Jersey JE1 1JG;
- (iv) if you wish to make submissions to the Jersey Court in support or objection to the Jersey scheme, you or your representative can attend the court hearing and present your views to the Royal Court of Jersey in person. If you or your representative plan to go to the Jersey Court hearing, please call or write to us, so that we can keep you informed of any changes to the time and date of the hearing (our contact details are contained on page 1 of the enclosed letter to policyholders). Alternatively, you can write to us quoting your policy number, if you have one. Your letter and our response to you will be shared with the Royal Court of Jersey, the Independent Expert and the Jersey Financial Services Commission before the hearing;
- (v) the Jersey scheme will become effective on the same date as the UK scheme;
- (vi) we would encourage you to read the enclosed letter to policyholders and Scheme Booklet, which contains full information in connection with the proposed transfer, and contains details of how you can contact us.

We would encourage you to read the enclosed letter to policyholders and Scheme Booklet, which contains full information in connection with the proposed transfer, and contains details of how you can contact us.



Yours sincerely

Juan de Castro
Chief Operating Officer, Hiscox UK and Ireland
For and on behalf of Hiscox Insurance Company Limited